

Registered number: 04366893
Charity number: 1092168

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

DIFFERENT STROKES (TRUSTEES) LIMITED

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DIFFERENT STROKES (TRUSTEES) LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Mr R Parmar, Chair Ms C Bell, Vice Chair Dr S Sanghera, Trustee Ms S A Francis-Myles, Trustee (Resigned 30 May 2022) Ms H T Bass, Trustee Mr R Djan-Krofa, Trustee Mr M A Caines, Treasurer Ms C V Carey, Trustee
Company registered number	04366893
Charity registered number	1092168
Registered office	9 Canon Harnett Court Wolverton Mill Milton Keynes MK12 5NF
Chief executive officer	Mr A Willett
Independent auditors	MHA MacIntyre Hudson Chartered Accountants Statutory Auditors Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of the Different Strokes (Trustees) Limited for the 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Company is established for charity purposes, to relieve persons who have suffered strokes and to support their families and carers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The prime objectives of the charity are to help stroke survivors of under retirement age to optimize their recovery, take control of their own lives and regain as much independence as possible by offering rehabilitative services, information and advice. These objectives are pursued by:

- Organising a national network of peer support and exercise groups
- Facilitating online support
- Providing practical, easy to use information for the recovering stroke survivor
- Offering a telephone line so that younger stroke survivors can receive practical and emotional support from other stroke survivors
- Keeping stroke survivors informed, through newsletters, an interactive website and other means, of developments relevant to them
- Promoting the interests of younger stroke survivors by representation at National Level to government, clinical organisations & the media.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

b. Strategies for achieving objectives

The individual strategies employed to achieve the charity's objectives are to:

- Increase the scope of peer support
- Improve the methods of service delivery
- Enhance the profile of our website and social media
- Extend the network of influencers accessible to the charity
- Encourage the communities we serve to support our work financially and to offer their time and expertise as volunteers
- Raise sufficient funds from external sources to maintain our services and financial stability
- Work closely with other organisations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and performance

a. Main achievements of the Company

Central Services

2021 was a year where the charity continued to operate under Covid regulations, and many of the activities that we introduced in 2020 continued. Our previous strategic plan covered 2018-20, with 2021 originally earmarked as being the first year of a new strategic plan, but due to Covid this plan was pushed back to 2022, leaving 2021 as being a year defined by the continuation of previous activities.

We provided support to stroke survivors in many ways, with online and remote support continuing to be of great importance. This was reflected in the growth of the membership of our online support group. Online networking sessions were well attended, as was our virtual conference. In terms of some of our specific achievements:

- Our online support group grew to 6,340 members – an increase of 10%
- We supported 400 people by phone
- We supported 1287 people by email
- We sent out 244 information packs by post
- We supported 11 young survivors aged 16-25 through our young adult befriending service
- We provided 292 online exercise and tai-chi sessions, which attracted 60,000 views
- We held 21 online networking sessions for stroke survivors
- We introduced a new BASS (Black and Asian Stroke Survivors) focus group, to look at how we can better support stroke survivors from Black and Asian communities
- We held a week-long virtual conference
- We produced 2 newsletters, which were sent to around 7,500 people on our mailing list
- On average, 6,500 people visited our website each month
- Our social media followers grew by 9% to 22,764
- Our emailing list grew by 16% to 3,258

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Our ability to raise funds improved significantly after the Covid-related difficulties of 2020, and we were again able to attract good amounts of money through events fundraising. We introduced 'March On', a concept where people would undertake personal challenges from their own home or in their local area throughout the month of March. We had a number of runners in the London Landmarks Half Marathon, and we again held our abseil at the Olympic park. These three major fundraisers all raised five-figure sums. We were also pleased to raise funds through corporate partnerships, which included being the Charity of the Year for Savills Oxford and Summertown, having a newsletter sponsored by GripAble, having four pages sponsored on our website and undertaking two paid-for product reviews.

We began the year with nine staff, of which three were partly furloughed and two fully furloughed. By September, all staff had returned to working their core hours. One staff member left in December 2021, and was replaced in February 2022. Staff have generally continued to work from home, albeit on most days one staff member goes into the office. Established working practices are now in place to ensure that this largely remote working model works, that staff are comfortable with it, and that the charity continues to operate in a highly effective manner.

Overall, 2021 felt like a very stable year where we were gradually able to return to normal operations, and had given us a good foundation for some exciting developments planned in 2022 and beyond. We are reporting a small surplus of £5,841 for the year. This compares to a surplus of £79,224 in 2020, which was largely due to an increase in restricted and designated funds.

Different Strokes is registered with the Fundraising Regulator and works in a way that is compliant with the Code of Fundraising Practice.

Regional Groups

The majority of our groups were not able to meet during much of 2021 due to Covid regulations. A number of groups held remote events, and then some groups came back together in person during the later part of the year. Three groups closed, reducing our overall group number to 36 at the end of the year, and it is expected that more groups will close during 2022, as in some cases there is no longer any momentum to the group and it's unlikely they will ever fully reopen again. Overall collective turnover of the groups reduced from a pre-pandemic level of around £120,00 per year to £40,000 in 2021.

The groups ended the period with an operating deficit of £182 compared to a surplus of £927 in 2020. While the Different Strokes exercise groups are technically branches of Different Strokes, they enjoy considerable autonomy over the operation of their affairs. Hence while in theory their funds technically form part of Different Strokes reserves it would be inappropriate to see them as freely available for the use of the charity, generally. For this reason, we regard this portion of the reserves as "designated" - retained by the Groups for use to develop services locally and not considered to be available to finance Central Services.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that it is their intention that the charity should maintain a level of free reserves (unrestricted funds not committed or invested in Fixed Assets) to enable the charity to cover its central running costs for not less than six months. Such costs amounted to £238,319 for 12 months in 2021, or £119,160 for 6 months, although it should be noted that income and expenditure remained lower than previous years because of ongoing effects of the pandemic. Free reserves totalled £199,624 as of 31st December 2021. Reserves held by the groups totalled £116,764, all of which is represented by cash. The average balance is, however, around £3,300 and because of the fragmented nature of these holdings they are not regarded as being available for central purposes. See note 19 for a detailed breakdown.

c. Financial risk management objectives and policies

Risk management

The Trustees have a Risk Management Strategy which comprises of:

- The setting of a reserves policy
- Monthly monitoring of income, expenditure and cash against an annual budget
- A risk register which identifies the likelihood, impact and management of risks, and which is updated twice a year

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

d. Thanks

The trustees would like to thank everyone who has supported Different Strokes – individual donors, people who have undertaken events for us, community groups, charitable trusts and foundations, corporates, and all other supporters. It is only with your very generous support that we are able to raise the required funds to provide our services to younger stroke survivors, and we remain very grateful for your support.

Amongst our funders who we would like to thank for contributing in 2021 are:

Baillie Gifford
Bolt Burdon Kemp
Bouttell Bequest
Brain Recovery Zone
Arnold Clark Community Fund
Charles S. French Charitable Trust
May Gibson Charitable Trust
GripAble
Irving Memorial Trust
Irwin Mitchell LLP
Roger and Jean Jefcoate
Marsh Charitable Trust
Persula Foundation
PF Charitable Trust
Sir James Roll Charitable Trust
Savills – Oxford and Summertown Offices
Adrian Swire Charitable Trust

We'd also like to give a huge thank you to our network of volunteers up and down the country, who give up so much of their time to support our groups and to support the charity in other ways; again, we would not be able to do what we do without you.

Structure, governance and management

a. Constitution

Different Strokes (Trustees) Limited is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 5th February 2002. The company was incorporated to acquire the assets and undertaking of Different Strokes, an unincorporated charity; this it did on 8th June 2002. The member's liability is limited. Every member of the company undertakes to contribute up to £1 of the assets of the company in the event of it being wound up.

It is a registered charity with the Charity Commission (No. 1092168). The number of members of the company is limited to 50, the present membership is 8 (2020 = 8). Every person desirous of becoming a member must sign and deliver to the company an application for membership. The sole right to membership is vested in the Board of Trustees who may, without showing cause, refuse to admit any application to membership.

DIFFERENT STROKES (TRUSTEES) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

b. Board of Trustees

The business of the Charity is managed by the Board of Trustees and its membership comes from within the members of the company. It is an objective to have members on the Board of Management whose skills and expertise complement the needs and aspirations of a charity committed to serving the needs of younger stroke survivors. The Memorandum and Articles of Association states that the Chairman or Vice-Chairman shall be a stroke survivor. The Articles of Association determine a minimum of 4 and a maximum of 15 Trustees. The members of the Board of Trustees are the Directors of the charity. At each Annual General Meeting one third of the Trustees, the longest serving since their last election, are required to stand for re-election. Any new Trustee appointed by the Board must stand for election at the Annual General Meeting after his/her appointment.

c. Organisational structure and delegated authority

The Board meets at least quarterly, with day to day operations led by the Chief Executive Officer. Austin Willett has been in this role since January 2018. The Board, along with the CEO hold periodic "Awaydays" to discuss the future development of the charity. To facilitate effective operations the CEO has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance and employment.

d. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation to brief them on their role and the various aspects of the charity's services and to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Related party relationships

The charity works closely with other charities within associated service areas; these charities include The Stroke Association, the Neurological Alliance, Chest Heart & Stroke Scotland, and the Medical Technology Group.

DIFFERENT STROKES (TRUSTEES) LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management (continued)

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mr R Parmar
(Chair of Trustees)
Date: 30 June 2022

DIFFERENT STROKES (TRUSTEES) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
Mr R Parmar
(Chair of Trustees)
Date: 30 June 2022

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED

Opinion

We have audited the financial statements of Different Strokes (Trustees) Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

DIFFERENT STROKES (TRUSTEES) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES) LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management and those charged with governance around actual and potential litigation and claims;

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

DIFFERENT STROKES (TRUSTEES) LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DIFFERENT STROKES (TRUSTEES)
LIMITED (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Milton Keynes

Date: 01 JULY 2022

DIFFERENT STROKES (TRUSTEES) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
	Note					
Income and endowments from:						
Donations and legacies	3	133,915	13,188	34,083	181,186	284,870
Other trading activities	4	82,292	-	-	82,292	24,241
Other income	5	13,891	-	-	13,891	27,756
Total income and endowments		230,098	13,188	34,083	277,369	336,867
Expenditure on:						
Raising funds		3,725	-	-	3,725	24,930
Charitable activities	6	181,328	53,266	33,901	268,495	232,693
Total expenditure		185,053	53,266	33,901	272,220	257,623
Net income/(expenditure) before net gains on investments						
		45,045	(40,078)	182	5,149	79,244
Net gains on investments		692	-	-	692	-
Net income/(expenditure)		45,737	(40,078)	182	5,841	79,244
Transfers between funds	18	6,094	-	(6,094)	-	-
Net movement in funds		51,831	(40,078)	(5,912)	5,841	79,244
Reconciliation of funds:						
Total funds brought forward		147,793	69,066	122,676	339,535	260,291
Net movement in funds		51,831	(40,078)	(5,912)	5,841	79,244
Total funds carried forward		199,624	28,988	116,764	345,376	339,535

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 31 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED
REGISTERED NUMBER: 04366893

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	11	5,028	354
Investments	12	5,692	-
		<u>10,720</u>	<u>354</u>
Current assets			
Stocks	13	3,480	3,322
Debtors	14	12,221	10,506
Cash at bank and in hand		326,657	333,596
		<u>342,358</u>	<u>347,424</u>
Creditors: amounts falling due within one year	15	(7,702)	(8,243)
Net current assets		<u>334,656</u>	<u>339,181</u>
Total assets less current liabilities		<u>345,376</u>	<u>339,535</u>
Net assets excluding pension asset		<u>345,376</u>	<u>339,535</u>
Total net assets		<u><u>345,376</u></u>	<u><u>339,535</u></u>
Charity funds			
Designated funds	18	116,764	122,676
Restricted funds	18	28,988	69,066
Unrestricted funds	18	199,624	147,793
Total funds		<u><u>345,376</u></u>	<u><u>339,535</u></u>

DIFFERENT STROKES (TRUSTEES) LIMITED
REGISTERED NUMBER: 04366893

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mr R Parmar
(Chair of Trustees)
Date: 30 June 2022



.....
Mr M A Caines
(Trustee and Treasurer)

The notes on pages 17 to 31 form part of these financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Different Strokes (Trustees) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Canon Harnett Court, Wolverton Mill, Milton Keynes, MK12 5NF.

The accounts have been prepared in GBP and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Different Strokes (Trustees) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Grants

Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25% straight line
Computer equipment	-	25% straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements; in practice, all these funds are allocated to be used by specific local Different Strokes groups.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £
Donations	86,793	5,618	34,083	126,494
Legacies	100	-	-	100
Grants	47,022	7,570	-	54,592
	<u>133,915</u>	<u>13,188</u>	<u>34,083</u>	<u>181,186</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Designated funds 2020 £</i>	<i>As restated Total funds 2020 £</i>
Donations	102,758	-	52,102	154,860
Legacies	6,150	-	-	6,150
Grants	45,580	78,280	-	123,860
	<u>154,488</u>	<u>78,280</u>	<u>52,102</u>	<u>284,870</u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising events	82,292	82,292

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising events	24,241	24,241

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Interest receivable	-	-
Furlough income	13,891	13,891
	<u>13,891</u>	<u>13,891</u>
	<u><u>13,891</u></u>	<u><u>13,891</u></u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Interest receivable	2	2
Furlough income	27,754	27,754
	<u>27,756</u>	<u>27,756</u>
	<u><u>27,756</u></u>	<u><u>27,756</u></u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £
Staff costs and depreciation	120,643	-	-	120,643
Charitable activities	60,685	53,266	33,901	147,852
	<u>181,328</u>	<u>53,266</u>	<u>33,901</u>	<u>268,495</u>
	<u><u>181,328</u></u>	<u><u>53,266</u></u>	<u><u>33,901</u></u>	<u><u>268,495</u></u>

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Designated funds 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs and depreciation	122,621	28,721	-	151,342
Charitable activities	45,051	-	36,300	81,351
	<u>167,672</u>	<u>28,721</u>	<u>36,300</u>	<u>232,693</u>

7. Analysis of expenditure by activities

	Support costs 2021 £	Total funds 2021 £
Staff costs and depreciation	120,643	120,643
Charitable activities	147,852	147,852
	<u>268,495</u>	<u>268,495</u>

	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs and depreciation	151,342	151,342
Charitable activities	81,351	81,351
	<u>232,693</u>	<u>232,693</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
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7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support costs 2021 £	Charitable activities 2021 £	Total funds 2021 £
Staff costs	119,336	-	119,336
Depreciation and impairment	1,307	-	1,307
Insurance	-	179	179
Governance costs	-	6,468	6,468
General	-	237	237
Repairs and maintenance	-	822	822
Operating lease	-	6,538	6,538
Bank charges	-	808	808
Staff training	-	2,413	2,413
Subscriptions	-	1,286	1,286
Printing, postage and stationery	-	4,864	4,864
Office costs	-	1,189	1,189
Direct programming	-	114,745	114,745
Travel	-	852	852
Telephone	-	7,451	7,451
	<u>120,643</u>	<u>147,852</u>	<u>268,495</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Support costs 2020 £</i>	<i>Charitable activities 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	150,692	-	150,692
Depreciation and impairment	650	-	650
Insurance	-	1,578	1,578
Governance costs	-	3,294	3,294
General	-	851	851
Repairs and maintenance	-	(137)	(137)
Operating lease	-	11,635	11,635
Bank charges	-	743	743
Staff training	-	(455)	(455)
Subscriptions	-	593	593
Printing, postage and stationery	-	3,260	3,260
Office costs	-	1,180	1,180
Direct programming	-	50,741	50,741
Travel	-	1,200	1,200
Telephone	-	6,868	6,868
	<u>151,342</u>	<u>81,351</u>	<u>232,693</u>

8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £4,350 (2020 - £4,350).

9. Staff costs

	2021 £	2020 £
Wages and salaries	107,966	141,352
Social security costs	-	4,344
Other pension costs	11,370	4,996
	<u>119,336</u>	<u>150,692</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Average employees	9	9

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel during 2021 was the Chief Executive Officer. The total remuneration received by the key management personnel during the period amounting to £43,000 (2020: £43,000).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no expenses were reimbursed or paid directly to any Trustee (2020 - £339 to 3 Trustees).

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2021	4,808
Additions	5,981
At 31 December 2021	<u>10,789</u>
Depreciation	
At 1 January 2021	4,454
Charge for the year	1,307
At 31 December 2021	<u>5,761</u>
Net book value	
At 31 December 2021	<u>5,028</u>
At 31 December 2020	<u>354</u>

12. Fixed asset investments

	Listed investments £
Cost or valuation	
Additions	5,000
Revaluations	692
At 31 December 2021	<u>5,692</u>
Net book value	
At 31 December 2021	<u>5,692</u>

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Stocks

	2021 £	2020 £
Finished goods and goods for resale	3,480	3,322

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	635	418
Prepayments and accrued income	11,586	10,088
	<u>12,221</u>	<u>10,506</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	198	1,956
Other taxation and social security	2,332	3,094
Other creditors	804	-
Accruals and deferred income	4,368	3,193
	<u>7,702</u>	<u>8,243</u>

16. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	326,657	333,597

17. Prior year adjustments

It has been identified that one of the Groups had incorrectly disclosed its income and expenditure with in the accounts. An adjustment has been made to correct his historical position.

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General Funds	147,793	230,098	(185,053)	6,094	692	199,624
Designated funds						
Group funds	122,676	34,083	(33,901)	(6,094)	-	116,764
Restricted funds						
Schroder Charitable Trust	4,000	-	(4,000)	-	-	-
Charles French	-	3,200	-	-	-	3,200
Hugh Fraser Foundation (Scotland)	5,250	-	(2,450)	-	-	2,800
Ella Rhodes Legacy	500	120	(100)	-	-	520
Cuttsy Cares	-	250	(250)	-	-	-
February Foundation	-	4,000	(2,700)	-	-	1,300
Sainsbury's Logistics Team	3,900	-	(1,550)	-	-	2,350
Souter (Scotland)	1,000	-	-	-	-	1,000
Sylken Charitable Trust	400	-	(400)	-	-	-
Belstead Trust	1,050	-	(700)	-	-	350
Charis Trust	1,050	-	(700)	-	-	350
Sovereign Health Care	2,500	-	(1,200)	-	-	1,300
Hobson Charitable Trust	216	-	(216)	-	-	-
Percy's Pals	42,900	-	(32,900)	-	-	10,000
Inner Wheel Leeds	1,800	-	(1,600)	-	-	200

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Drapers Charitable Trust	4,500	-	(4,500)	-	-	-
Portsmouth Group	-	3,000	-	-	-	3,000
Manchester Group	-	2,618	-	-	-	2,618
	<u>69,066</u>	<u>13,188</u>	<u>(53,266)</u>	<u>-</u>	<u>-</u>	<u>28,988</u>
Total of funds	<u>339,535</u>	<u>277,369</u>	<u>(272,220)</u>	<u>-</u>	<u>692</u>	<u>345,376</u>

Restricted funds description

Schroder Charitable Trust - To support online activities
Charles French Charitable Trust - To support our work in East Anglia
Hugh Fraser Foundation - To support development in Scotland and online activities
Ella Rhodes Legacy - To support the development of new groups
Cuttsy Cares - To support online exercise
February Foundation - To support our teen and young adult befriending service
Sainsbury's Logistics Team - To support our teen and young adult befriending service
Souter - To support development in Scotland
Sylken Charitable Trust - To support our work in Shropshire and the West Midlands
Belstead Trust - To support our work in East Anglia
Charis Trust - To support our work in East Anglia
Sovereign Healthcare Fund - To support our work in West Yorkshire
Hobson Charitable Trust - To support groups meeting online via 'Zoom'
Percy's Pals - To support core services, projects and work in the Hampshire area
Inner Wheel Leeds - To support our work in Leeds
Drapers Charitable Trust - To support online activities
Portsmouth group - Funds held on behalf of Portsmouth group
Manchester group - Funds held on behalf of Manchester group

DIFFERENT STROKES (TRUSTEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Designated funds - group funds

	2021 £	<i>As restated</i> 2020 £
Andover	1,914	2,314
Birmingham Central	9,734	9,532
Birmingham Solihull	3,595	4,882
Bournemouth	-	2,794
Bristol	4,317	4,324
Cambridge	28	28
Carlisle	2,234	2,324
Colchester	530	1,740
Coventry	1,748	2,098
Glasgow	975	975
Isle of Wight	30	30
Leeds Central	2,343	1,316
London Central (Gt Russell St)	68	66
London East (Redbridge)	4,639	3,269
London North (Wood Green)	8,319	14,710
London South East (Bexley)	1,000	1,028
London South West	-	9
London West (Hounslow & Chiswick)	69	1,153
Loughborough	1,338	1,338
Middlesex (Stanmore)	9,358	9,507
Milton Keynes	5,222	6,567
Moray	886	885
Newport	750	750
Northampton	8,082	5,998
Norwich	1,690	1,722
Portsmouth	7,443	7,198
Preston	1,739	1,739
Somerset North	-	322
Southampton	28,157	27,775
Swindon	-	-
Tipton	1,007	1,031
Totnes	988	925
West Kent	1,723	988
Windsor	1,226	1,087
York	5,612	2,252
	116,764	122,676

DIFFERENT STROKES (TRUSTEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,028	-	-	5,028
Fixed asset investments	5,692	-	-	5,692
Current assets	196,606	28,988	116,764	342,358
Creditors due within one year	(7,702)	-	-	(7,702)
Total	199,624	28,988	116,764	345,376

21. Operating lease commitments

At 31 December 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	12,008	9,713
Later than 1 year and not later than 5 years	15,246	22,662
	27,254	32,375

